

**15 February 2010**

## **Plantic Technologies Limited (“Plantic” or “the Company”)**

### **Rigid film distribution agreement with Klöckner Pentaplast**

***MELBOURNE, Australia; 15 February - Plantic (AIM:PLNT), the technology company engaged in the development and commercialisation of a range of environmentally friendly plastics from renewable resources, today announces the next phase of expanding its American operations. Klöckner Pentaplast, a global leader in rigid plastic packaging film, will replace DuPont as Plantic’s distributor for the rigid packaging film market in the Americas.***

#### **SUMMARY:**

- **Klöckner Pentaplast will exclusively sell Plantic rigid film products in the Americas as Pentafood<sup>®</sup> Biofilm<sup>™</sup> Thermoplastic Starch (TPS) film**
- **The Klöckner Pentaplast Group is the world’s leading producer of rigid film products with 19 production operations in 11 countries and sales of over US\$1.6 billion**
- **DuPont is working closely with Plantic and Klöckner Pentaplast to ensure a smooth customer transition**
- **This marks the next stage in the marketing and promotion of Plantic products and plastics technology, with Plantic increasingly focusing on higher margin royalty based licensing and product development**

Plantic announces that effective immediately Klöckner Pentaplast will exclusively sell Plantic<sup>®</sup> rigid sheet products in the Americas, taking that function over from DuPont. DuPont is working together with Plantic and Klöckner Pentaplast to ensure a smooth customer transition. Under the agreement, Klöckner Pentaplast also has the right to manufacture Plantic’s requirements for rigid film under licence in the future. This builds on Plantic’s previously announced plans to manufacture its resins in the US in conjunction with National Starch.

As an industry leader, Klöckner Pentaplast’s dedicated sales force and global rigid film manufacturing capability, together with the improved supply chain and competitiveness expected from Plantic’s planned US resin plant will provide customers with more efficient and cost-effective access to Plantic<sup>®</sup> products. Plantic will continue serving rigid film markets in Australasia and Europe directly. Broadening the geographical scope of distribution with Klöckner Pentaplast is in discussion.



Brendan Morris, Chief Executive of Plantic Technologies, said:

***“We are excited about entering the next phase of Plantic® rigid films expansion into the Americas. Klöckner Pentaplast is an established global market leader in rigid packaging films and has extensive knowledge of the packaging markets which will help foster growth of our product line.”***

Michael Tubridy, president of Klöckner Pentaplast/Americas, said:

***“The Plantic® product line complements our portfolio of plastic packaging films by offering a unique end-of-life disposal option. Based on a renewable resource, this film offers our customers an option in helping meet their sustainable packaging goals.”***

As previously announced, Plantic is working with a global leader in compounded resins with a view to completing agreements to manufacture under licence and market eco Plastic™ resins. The evaluation period has commenced and importantly the agreements provide for Plantic to work in conjunction with this global leader to develop a suite of new renewably sourced resins built on Plantic’s proprietary resins.

This agreement will also encompass the sales and distribution of Plantic’s biodegradable injection moulding resins, taking over from DuPont. A transition plan is in place with DuPont to allow effective management of existing and potential customers.

### **About Plantic Technologies Limited**

Plantic Technologies is based in Australia, where its head office, principal manufacturing and research and development facilities are located. The company also has sales offices in Germany and the United Kingdom, and employs approximately 50 people internationally.

Plantic’s novel polymer technology is based on the use of high-amylose corn starch, a material derived from annual harvesting of specialized non-GM (hybrid) corn and supplied by National Starch. The unique chemical and film-forming properties of this type of starch allow for development of a range of applications across conventional plastics markets. Plantic materials have a renewable bio-content of approximately 85%. In addition to being renewably-sourced, Plantic materials are biodegradable, home compostable, water dispersible and compostable to American (ASTM 6400) and European (EN 13432) standards.

Plantic Technologies has won numerous international awards for their innovation in biodegradable plastics. Plantic is listed on the London Stock Exchange (AIM) under the symbol ‘PLNT’.

For more information visit the company’s website [www.plantic.com.au](http://www.plantic.com.au).

### **About the Klöckner Pentaplast Group**

The Klöckner Pentaplast Group is the world’s leading producer of films for pharmaceutical, medical device, food, electronics, and general-purpose thermoform packaging, as well as printing and specialty applications. Founded in 1965 in Montabaur, Germany, Klöckner Pentaplast has grown from its initial facility to 19 current production operations in 11 countries.

The Klöckner Pentaplast Group is wholly owned by affiliates of The Blackstone Group. The company has sales of over \$1.6 billion (€1.1 billion) and employs more than 3,200 people committed to serving customers worldwide. For more information, visit our web site at [www.kpfilms.com](http://www.kpfilms.com).



## **About National Starch IIC**

National Starch, a leading global supplier of specialty starches, develops, makes and markets nature-based, functional and nutritional ingredients. Its specialty biomaterials deliver sensorial, performance and processing benefits along with improved levels of sustainability in a wide array of consumer goods and industrial applications. National Starch's deep understanding of technologies, customers, and product design allows it to develop new synergies by connecting ideas and people from around the world.

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